

ALBANY.

THE SENATE APPROPRIATIONS FOR THE NEW CAPITOL AND THE ASYLUM PASSED IN THE ASSEMBLY—CANAL LEGISLATION IN THE SENATE—PROSPECT OF AN EARLY ADJOURNMENT.

FROM THE REGULAR CORRESPONDENT OF THE TRIBUNE.]

ALBANY, May 21.—The Assembly, filled with a desire to go home for the first time this season, met on Monday afternoon instead of evening. It will be remembered that on Friday night the Senate passed almost unanimously a bill appropriating \$500,000 for the new Capitol, \$100,000 for the Buffalo Insane Asylum, and

At the least, the Assembly clearly, being almost unanimously in favor of the bill. During the short speeches made while taking the several votes the fact was elicited that the New Capitol Commissioners have sufficient money left over from the appropriation of last year to

all debts, and would have a surplus of at least \$25,000 to take care of the building, if no appropriation was made this year to carry it forward. With \$500,000, they could be enabled to do much worse than the interior and the exterior of the building. It is not known what course the Governor will take in regard to the new appropriation, but it is presumed he will sign the bill containing it, several of the Democratic Senators having almost openly declared he would during the debate upon it in the Senate.

The Assembly also passed Senator Gerard's bill to prevent the de-facement of the Great Seal of the State. During the session called up his proposed amendment to the Constitution. This amendment strikes out the clause in the article relating to the canals which declares that the ordinary expenses of the canals shall not exceed their gross receipts for the preceding year. Mr. Sprague said that whenever it should happen that one year the receipts were small, and the next year they were large, by some accident, there would be no constitutional power to put them in order. It was necessary, in his opinion, that the amendment was necessary, in his opinion, that the amendment was an indirect attempt to put a new weight of taxation on the people, and he would vote against it. He then read his reading. The bill to abolish the Marine Court was

AN IMPORTANT LETTER.

ing ship," it indicates that the depositors in question had not received their money for some time. The letter was closed by the Superintendent, however, for six months afterward. The letter was put in evidence last Friday, and is as follows:

NEW-YORK, March 24, 1873.

DEAR SIR: I enclose I hand you report on First Avenue Savings Bank. The assets of this bank are not in a very good condition, only a few of them having paid anything the last year. Mr. Lacy, who was on the board for \$2,000, is dead, and his executor will not collect. Mr. Lacy's wife, who was on the board for \$1,000, has failed, and James Stephens (\$10,000), it is supposed, has "suffered of late death," and from present indications another failure is likely to occur. The house on Fifth-Ave. (\$85,000) has not been rented for two years past. The trustees have not collected for some time, and the bank is in a very bad financial position in their recent purchase of \$35,000 Timeses bonds at 71.

The "Quarterly report" was "made up" for the occasion, and the "books and bonds being put in at over \$30,000, great the embezzlements contained in as accrued interest, \$31,000, and the balance of the assets, \$10,000, for the bank. All the "ability" and "pluck" shown three years ago during "the run" has apparently disappeared, and the bank is now in a position to be "wrecked" by the resignation of a number of trustees during the past year.

The interest the depositors will receive more than 50 cents on a dollar. Yours truly,

GEO. W. KIMM.

AN OPEN LETTER TO THE PRESIDENT.

HENRY C. BAIRD PREDICTS RUIN FOR THE COUNTRY
UNLESS A NEW FINANCIAL POLICY IS ADOPTED—
SECRETARY SHREWMAN'S REMOVAL THE FIRST
STEP TO BE TAKEN—TURKEY'S FATE A WARN-

PHILADELPHIA, May 21.—*The Inquirer* of today prints an elaborate and carefully prepared paper by Henry Carey Baird, entitled: "The Eastern and Western Questions. Turkey and the United States: How they Travel a Common Road to Ruin. Addressed by Way of Warning to President Hayes." In a note to the President, Mr. Baird says that in his paper "is embodied a statement of the causes which have led to the decline of Turkey to a point where her final fall is a matter of

absolute certainty, unless it be prevented by the intervention of other European Powers, as well as of the causes which are hurrying the country over which you preside to a similar fate." He closes his note as follows: "Let me earnestly and solemnly warn you that unless your Administration speedily reverses the financial policy of its immediate predecessors it will prove to be the most disastrous in the history of this Government." Mr. Laird declares that a general revival of business is impossible with a steadily decreasing volume of money, unless that money can be supplied

substituted by a credit. "The one and only substitute," he says, "is credit," which between 1866 and 1873 took the place of a decreased amount of money. As a preliminary step to a change in the financial policy of the Government, he is, from the mode of his speech, to be taken as demanding of the President that the immediate firing of Jay Gould, Mr. John Sherman, as deposed from his position at the head of the Treasury Department. Unless Mr. Sherman is removed, Mr. Baird says, he will keep the ships out of sight, and will not allow the United States to sink, like Turkey, our people shall be able to divide into but two classes; on the one hand, a corrupt and rapacious oligarchy, with its army of farmers of the taxes and their usurious collaborators, and, on the other hand, an enslaved, oppressed, and paupered people.

EX-CONTROLLER DUNN'S NEW OFFICE.
WASHINGTON, May 21.—Thomas C. Dunn, formerly State Controller of South Carolina, will be appointed Collector of Internal Revenue for that State, vice Carpenter, resigned.

TELEGRAPHIC NOTES.

LOUISVILLE, Ky., May 21.—The Boston team beat the Louisville club in the championship game, played here today, by a score of 5 to 1.

INDIANAPOLIS, May 21.—The Hartford Club of Brooklyn played a return game with the Indianapolis club here today. The Hartford won, after a fine game, by a score of 4 to 0.

PORTLAND, Me., May 21.—The Lodge of Good Templars of the world meets here to-morrow. A large number of delegates has arrived. Europe, Asia and Africa will be represented.

St. LOUIS, May 21.—Henry W. Holselsier, a prominent merchant here, has given this voluntary bank a reply. His reply is not very heavy, and his assets are not very equal to them.

SAVANNAH, Ga., May 21.—The Cotton Exchange

BOSTON, May 21.—Gen. Sherman and party arrived

FORTRESS MONROE, May 21.—Gen. John D. Bingham, Col. A. F. Rockwell, and Col. A. B. Cates of the Quartermaster-General's office, and Col. H. W. Jones, Quartermaster at Baltimore, arrived here yesterday to inspect the national

Boston, May 21.—It is said the long-pending difficulties between the Boston and Maine and the Eastern railroads have been settled subject to the approval of the trustees of the latter road. The settlement includes all lawsuits growing out of the contest and a satisfactory arrangement regarding through freight.